



The Risk Innovation Planner helps identify and strategically address “orphan risks” -- often-overlooked risks to success for which there are no agreed upon tools, standards, or mitigations already in place, and which if not planned-for can easily blind-side an enterprise down the pike.

The Planner provides a quick yet effective way to identify, plan for, and evaluate progress against orphan risks which are relevant to your enterprise. With regular use of the Planner, your team will create strategies for success, building value and creating positive outcomes.

1 Identify three areas of value for your enterprise, your investors, your customers, and your community.

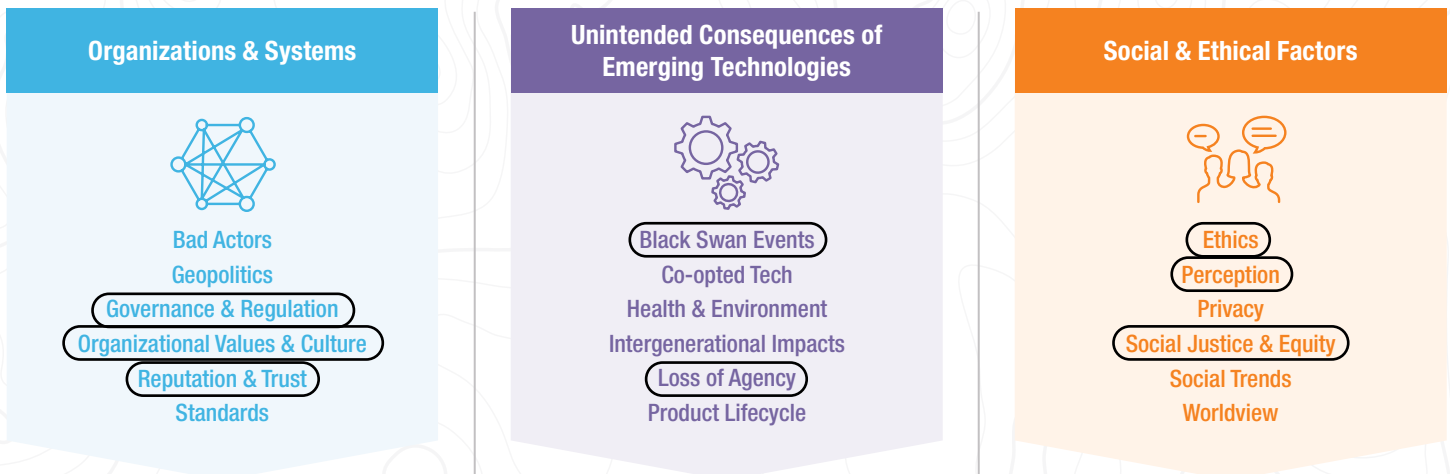
Risk Innovation approaches risk as a threat to value, or a threat to something of importance to your enterprise, your investors, your customers, or your community. Whether tangible or intangible, a current product or a future success, if it's worth something to you or your stakeholders, it's an area of value. By identifying what is most valuable in each of these areas, you can begin to more clearly see how and where orphan risks might have the most blindsiding impact.

VALUE

ENTERPRISE	INVESTORS	CUSTOMERS	COMMUNITY
<ol style="list-style-type: none"> 1. Innovation and Research Excellence 2. Safety and Ethical Standards 3. Sustainability and Growth 	<ol style="list-style-type: none"> 1. Financial Returns 2. Impact and Legacy 3. Risk Mitigation 	<ol style="list-style-type: none"> 1. Access to Advanced Tools 2. Reliability and Trust 3. Empowerment and Capability Expansion 	<ol style="list-style-type: none"> 1. Equitable Access and Inclusion 2. Societal Advancement 3. Responsible Innovation

Circle the 2-3 areas of highest value to focus on over the next few months.

2 Circle the orphan risks that have the potential to impact, or pose a threat to, your priority areas of value. For reference, consult the Definition and Scenario cards.



Describe the specific way in which these risks threaten your priority areas of value and, by extension, your enterprise, investors, customers, and/or community:

Within our unique organizational structure and the context of our significant societal influence, we identify key orphan risks that threaten our mission's integrity and the values we uphold for our enterprise, investors, customers, and community. The risks include potential governance misunderstandings, ethical misalignments, access disparities, policy influence missteps, competence-control gaps, negative public perception, and inappropriate AGI development pacing. These risks collectively pose threats to our commitment to ethical AI development, the equitable distribution of AI benefits, and the maintenance of public trust and safety standards. They also have the potential to create tension with our investors' expectations, disrupt customer relations, and lead to community disenfranchisement. Addressing these risks is essential to safeguarding our reputation, ensuring mission alignment, and promoting societal and technological progress in a responsible manner.



3 Consider a few actions you can take throughout the next quarter to begin planning for your specific risks.

Taking small steps now will add up, helping you build strategies to plan for orphan risks and avoid blindsiding impact. Each action should address: What am I going to do, why am I going to do it, and how will I accomplish it? Actions should be specific enough to complete within 2-4 weeks. For instance: read an article or book; talk to a customer; write a blog post; listen to a podcast; engage with another member of your organization; work on your orphan risk strategy; draft an orphan risk policy.

STEP 1

WHAT A thorough review of current commercial projects to ensure alignment with the nonprofit's charter and mission.

WHY To address concerns that the commercial arm's activities may be diverging from the core mission.

HOW Assemble a task force including members from both the commercial and nonprofit arms to assess current projects and practices against the charter within the next two weeks.

What do you hope to achieve?

To reinforce the primacy of the nonprofit mission in all commercial endeavors and to ensure transparent alignment between the two arms.

STEP 2

WHAT Organize a public forum to discuss the pace of AGI development and associated risks.

WHY To openly address public and internal concerns about the pace at which we are moving towards AGI and the perceived risks.

HOW Plan and advertise a virtual public forum within the next month, inviting experts, stakeholders, and community members to contribute to the conversation.

What do you hope to achieve?

To foster transparency, gather diverse perspectives on risk management, and reassure stakeholders of our commitment to responsible innovation.

STEP 3

WHAT Conduct an evaluation of the current governance structure to determine its effectiveness in upholding the company's mission.

WHY To address the growing sentiment that the governance structure might be a liability in fulfilling the company's charter.

HOW Commission an independent audit of the governance structure, to be reported back to the board within four weeks.

What do you hope to achieve?

To identify any structural weaknesses and make informed decisions on potential governance reforms that reinforce the mission's integrity.

Quarterly Reflection: Which actions were effective and worth the time and resources? How can you begin to integrate these actions into your risk planning strategy?

Three months after implementing our planned actions, we find that each step significantly contributed to our risk management and mission alignment. The review of commercial activities against our nonprofit mission was pivotal, uncovering and correcting deviations, thus enhancing stakeholder trust. We will incorporate regular mission-alignment reviews into our risk strategy to maintain this alignment. The public forum on AGI development opened vital lines of communication with the community, providing insights into public concerns and societal implications. This success has underscored the value of regular stakeholder engagement, which we plan to integrate into our risk management approach. Lastly, the independent audit of our governance structure identified areas for improvement, leading to more robust and transparent governance. Periodic independent governance reviews will now be a part of our risk strategy. All these actions not only addressed immediate concerns but also laid down frameworks for ongoing risk management, ensuring our continued alignment with our mission and proactive risk management.

Use this Planner as a regular reminder of the orphan risks you potentially face, and your strategies for addressing them. Repeat the review process each quarter, and keep your worksheets as a record of progress made.

Thank you for completing The Risk Innovation Planner!

For more information, please visit us at www.riskinnovation.org or email us at info@riskinnovation.org.